BOARD OF DIRECTORS

Mr. Walid RAPHAËL
Chairman

Mr. Zafer CHAOUI
Mr. Philippe DORÉ
Dr. Samer ISKANDAR*
Me. Mounir LETAYF
Libano Holding s.a.l. represented by Mr. Élie NAHAS
Financière Raphaël Holding s.a.l. represented by Ms. Raya RAPHAËL NAHAS

** Deceased on August 13, 2024*

GENERAL MANAGEMENT

Executive Committee

Mr. Walid RAPHAËL	Chairman and General Manager
Mr. Élie NAHAS	Chairman of the Group and General Manager
Ms. Raya RAPHAËL NAHAS	General Manager
Mr. Élie AOUN	Assistant General Manager
Ms. Hoda ASSI	Assistant General Manager
Mr. Zahi AZOURI	Assistant General Manager
Mr. Philippe CHARTOUNY	Assistant General Manager
Mr. Maurice ISKANDAR	Assistant General Manager
Mr. Walid ISSA	Assistant General Manager
Mr. Fady LAHOUD	Assistant General Manager
Mr. Marwan RAMADAN	Assistant General Manager
Mr. Gabriel RIZK	Assistant General Manager
Ms. Tania RIZK	Assistant General Manager
Mr. Ghassan SAWAYA	Assistant General Manager
Ms. Myrna WEHBÉ	Assistant General Manager
Mr. Ronald ZIRKA	Assistant General Manager

Business Development Divisions

Branch Network	Mr. Marwan RAMADAN
Operational Effectiveness	Mr. Alain BOU JABBOUR
Control and Risk Analysis of Retail Operations	Ms. Céline YAMOUT
Corporate Banking	Ms. Hoda ASSI
Deputy Manager	Ms. Joanna ABOU JAOUDÉ
Middle-Market Banking	Mr. Élie AOUN
Deputy Manager	Ms. Marianne KAAKOUR
Treasury	Mr. Chadi BERBERI
Private Banking and Wealth Management	Mr. Nabil DAHDAH
International and Correspondent Banking	Mr. Maurice ISKANDAR
Loan Remediation	Mr. Gilbert MOUSSA
Marketing, Retail and Digital Banking	Mr. Ronald ZIRKA
Cards Services	Ms. Myrna WEHBÉ

Management and Support Divisions

Risk Management	Mr. Zahi AZOURI
Credit Risk	Mr. Jean GHOSN
Compliance	Mr. Saïd GEBRAN
Legal Compliance	Me. Maya ABBOUD
KYC Intelligence	Ms. Youmna BOU-RIZK
Finance	Mr. Walid ISSA
Organization, Information Technology and Security	Mr. Philippe CHARTOUNY
Information Technology	Mr. Ghassan SAWAYA
Security	Mr. Iskandar AOUN
Transaction Banking	Mr. Maurice ISKANDAR
Treasury, Markets and Custody Services	Mr. Chady ABDO
Payments and Trade Finance	Mr. Simon BASSOUS
Communications, ESG and Customer Experience	Ms. Tania RIZK
Human Resources	Ms. Tania RIZK
General Services	Mr. Gabriel RIZK
Internal Audit	Mr. Fady LAHOUD
Legal	Me. Marc DE CHADARÉVIAN

BRANCH NETWORK

To reach Banque Libano-Française branches, please dial (01) or (03) 79 13 32
or the Short Number 1332

- Achrafieh
- Bar Elias
- Batroun
- Bir Hassan
- Dbayeh
- Dora
- Dora - Bourj-Hammoud
- Gefinor
- Geitawi
- Halba
- Hamra (main branch)
- Hazmieh
- Jal El-Dib
- Jbeil
- Jdita - Chtaura
- Jounieh
- Kantari
- Kaslik
- Kousba
- Lebaa
- Mar Mikhael (e-branch)
- Mar Takla
- Mazraa
- Nabatieh
- Rabieh
- Reyfoun
- Saïda - Boulevard
- Saïfi
- Sami El-Solh
- Sin El-Fil
- Sioufi
- Tripoli - El-Mina
- Tripoli - Tell
- Tripoli - Zehrieh
- Tyr
- Zahleh - Boulevard
- Zghorta

A Lebanese joint stock company with a capital of LBP 265 billion - C.R. Beirut 19618 - List of Banks No. 10 - Fiscal No. 2928
Head Office: Beirut, Liberty Plaza Building, P.O.Box: 11-0808 Beirut, Lebanon
Phone: +961 (1 or 3) 791332 - Fax: (01) 340355 - Short No. 1332 - Call Center: 1272 - SWIFT: BLFSLBBX
E-mail: info@eblf.com - www.eblf.com

DAF/BRO/EF/ANC/07-2025

Year ended December 31

2024

CONSOLIDATED FINANCIAL STATEMENTS

BANQUE LIBANO-FRANÇAISE

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	December 31, 2024	December 31, 2023
ASSETS		
	(LBP'000)	**(LBP'000)**
Cash and deposits at Central Banks	397,003,152,623	72,279,008,167
Deposits with banks and financial institutions	130,576,291,989	20,585,180,029
Financial assets at fair value through profit or loss	4,418,559,465	778,809,934
Loans to banks	-	76,891,832
Loans and advances to customers	41,720,315,369	7,068,416,045
Investment securities at amortized cost	36,999,898,217	9,978,637,811
Investment securities at fair value through other comprehensive income	10,164,963,501	1,137,871,353
Customers' liability under acceptances	300,218,235	82,171,234
Investments in associates	96,639,672	27,519,521
Assets acquired in satisfaction of loans	10,291,031,777	10,291,473,115
Right-of-use of assets	141,276,334	52,547,822
Property, plant and equipment	9,173,167,486	9,907,036,605
Intangible assets	31,943,418	8,047,748
Other assets	1,397,186,712	268,603,009
Total assets	**642,314,644,798**	**132,542,214,225**
FINANCIAL INSTRUMENTS WITH OFF-BALANCE SHEET RISK		
	(LBP'000)	**(LBP'000)**
Guarantees and standby letters of credit	12,332,273,626	3,722,688,107
Notional amount of derivative contracts	12,229,969,088	4,367,135,117
Fiduciary deposits	41,497,178,357	6,830,942,895
Assets in safekeeping and under management	172,693,925,392	26,481,401,108

Official exchange rate: 31/12/2023 USD/LBP 15,000, 31/12/2024 USD/LBP 89,500

Auditors Deloitte & Touche DFK Fiduciaire du Moyen-Orient

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	December 31, 2024	December 31, 2023
LIABILITIES		
	(LBP'000)	**(LBP'000)**
Deposits from banks and financial institutions	7,635,692,238	1,071,415,306
Customers' deposits at amortized cost	570,186,771,630	101,342,182,899
Liability under acceptances	300,224,033	82,171,234
Borrowings	251,449,356	116,902,078
Lease liabilities	145,835,144	55,960,123
Other liabilities	8,122,454,607	1,942,867,379
Provisions	2,385,369,339	501,897,525
Total liabilities	**589,027,796,347**	**105,113,396,544**
EQUITY		
	(LBP'000)	**(LBP'000)**
Share capital	235,000,000	235,000,000
Preferred shares	452,250,000	452,250,000
Shareholders' cash contribution to capital	1,648,793,168	120,600,000
Reserves	1,218,917,563	879,168,832
Regulatory reserve for assets acquired in satisfaction of loans	138,899,590	83,101,149
Foreign currency translation reserve	14,207,142,633	2,063,986,636
Assets revaluation surplus	18,807,477,214	19,282,073,399
Fair value reserve	8,092,281,910	1,029,340,659
Retained earnings/ (Accumulated losses)	2,276,872,463	(357,649,361)
Profit for the year	2,406,185,369	2,992,593,907
Equity attributable to the equity holders of the Bank	**49,483,819,910**	**26,780,465,221**
Non-controlling interests	3,803,028,541	648,352,460
Total equity	**53,286,848,451**	**27,428,817,681**
Total liabilities and equity	**642,314,644,798**	**132,542,214,225**

CONSOLIDATED STATEMENT OF PROFIT AND LOSS

	Year ended December 31, 2024	Year ended December 31, 2023
	(LBP'000)	**(LBP'000)**
Interest income	14,150,555,568	2,832,973,653
Less: Tax on interest	(215,125,720)	(98,183,462)
Interest income net of tax	13,935,429,848	2,734,790,191
Interest expense	(3,985,560,243)	(581,955,693)
Net interest income	**9,949,869,605**	**2,152,834,498**
Fee and commission income	4,164,233,275	1,066,513,603
Fee and commission expense	(775,311,411)	(136,472,014)
Net fee and commission income	**3,388,921,864**	**930,041,589**
Net gain from financial assets at fair value through profit or loss	414,493,365	55,810,461
Other operating income	18,585,061,145	3,215,074,938
Net financial revenues	**32,338,345,979**	**6,353,761,486**
Loss on derecognition of a loan from customer	(239,247,189)	(110,433,506)
Allowance for credit losses	(21,471,764,432)	(1,135,969,348)
Net financial revenues after net impairment charges	**10,627,334,358**	**5,107,358,632**
Staff costs	(4,600,696,064)	(960,904,449)
General and administrative expenses	(2,315,663,933)	(423,017,411)
Depreciation and amortization	(179,892,530)	(23,978,495)
Depreciation of right-of-use of assets	(127,460,108)	(23,524,416)
Effect of cancellation of contracts	(17,723,528)	(1,004,640)
Interest expense on lease liabilities	856,962	(1,273,368)
Profit before tax	**3,386,755,157**	**3,673,655,853**
Income tax expense	(484,953,915)	(633,470,868)
Deferred tax on subsidiaries' undistributed profits	(253,964,541)	(11,887,531)
Profit for the year	**2,647,836,701**	**3,028,297,454**
Attributable to:		
• Equity holders of the Bank	2,406,185,369	2,992,593,907
• Non-controlling interests	241,651,332	35,703,547
	2,647,836,701	**3,028,297,454**